

Indian Field at Hardyston Homeowners Association

2021-2022 Annual Budget

| 2020-2021 | 2021-2022 |
|-----------|-----------|
|-----------|-----------|

Ordinary Income/Expense

Income

| | | |
|-------------------------------|--------------|--------------|
| Maintenance Dues | 1,227,780.00 | 1,227,780.00 |
| Prior Years Fees Collected | 0.00 | 0.00 |
| Clubhouse Rental | 0.00 | 0.00 |
| Fines And Penalties | 10,000.00 | 10,000.00 |
| Interest Income | 500.00 | 500.00 |
| Interest Income - Reserves | 5,000.00 | 5,000.00 |
| Interest Income - Deferred | 3,500.00 | 3,500.00 |
| Interest Income - Legal Drain | 0.00 | 0.00 |
| Interest Income - CD's | 0.00 | 0.00 |
| Late Fee | 4,000.00 | 4,000.00 |
| Legal Collection Fee | 85,000.00 | 85,000.00 |
| Membership Fees | 5,000.00 | 5,000.00 |
| Miscellaneous Income | | |
| Key Fob | 200.00 | 200.00 |
| Pool Badges | 200.00 | 200.00 |
| Miscellaneous Income - Other | 0.00 | 0.00 |
| Total Miscellaneous Income | 400.00 | 400.00 |
| Municipal Reimbursement | 6,500.00 | 6,500.00 |
| Working Capital | 15,000.00 | 15,000.00 |

| | | |
|--------------|--------------|--------------|
| Total Income | 1,362,680.00 | 1,362,680.00 |
|--------------|--------------|--------------|

| | | |
|--------------|--------------|--------------|
| Gross Profit | 1,362,680.00 | 1,362,680.00 |
|--------------|--------------|--------------|

Expense

ADMINISTRATIVE

| | | |
|-------------------------------|----------|----------|
| Bad Debt Expense | 5,000.00 | 5,000.00 |
| Bank Charges | 750.00 | 750.00 |
| Bank Charges - Reserves | 0.00 | 0.00 |
| Bank Charges - Deferred | 0.00 | 0.00 |
| Bank Charges - Legal Drainage | 0.00 | 0.00 |

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| Contingency | 30,000.00 | 30,000.00 |
| Income Taxes | 0.00 | 0.00 |
| Legal Fees - Collections | 125,000.00 | 125,000.00 |
| Legal Fees - General | 20,000.00 | 20,000.00 |
| Legal Fees - Drainage | 100,000.00 | 70,000.00 |
| Office Expense | | |
| Postage | 2,500.00 | 2,000.00 |
| Printing | 500.00 | 1,000.00 |
| Misc Office Expense | 3,000.00 | 5,000.00 |
| Telephone | 3,500.00 | 3,500.00 |
| Total Office Expense | 9,500.00 | 11,500.00 |
| Total ADMINISTRATIVE | 290,250.00 | 262,250.00 |
| GENERAL MAINTENANCE | | |
| GENERAL MAINTENANCE | | |
| Annual Fire Inspect/Extinguish | 25.00 | 25.00 |
| Clubhouse Maintenance | 3,500.00 | 3,500.00 |
| Powerwashing | 10,000.00 | 40,000.00 |
| Building Maintenance | 500.00 | 500.00 |
| Drainage Issues | 1,500.00 | 1,000.00 |
| Electrical Repairs | 2,000.00 | 500.00 |
| Exterminating | 1,500.00 | 1,500.00 |
| Painting | 500.00 | 500.00 |
| Plumbing | 1,000.00 | 1,000.00 |
| Road Repairs | 1,000.00 | 2,000.00 |
| Road & General Signage | 500.00 | 500.00 |
| Roof Repairs | 5,000.00 | 5,000.00 |
| Sewer Repairs | 2,000.00 | 2,000.00 |
| Sidewalk Repairs | 1,000.00 | 1,000.00 |
| Siding Repairs | 1,500.00 | 1,500.00 |
| Window Leaks & Repairs | 2,000.00 | 2,000.00 |
| Total GENERAL MAINTENANCE | 33,525.00 | 62,525.00 |
| Ground Maintenance | | |

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| Grounds Mtn General | 10,000.00 | 6,000.00 |
| Pet Waste Removal | 5,000.00 | 5,000.00 |
| Security - Camera's/Guards | 45,000.00 | 10,000.00 |
| Tennis Courts | 1,000.00 | 1,000.00 |
| Tree Removal | 55,000.00 | 50,000.00 |
| Total Ground Maintenance | 116,000.00 | 72,000.00 |
| Total GENERAL MAINTENANCE | 149,525.00 | 134,525.00 |
| GUTTERS | | |
| Gutters - Repairs & Maintenance | 3,000.00 | 3,000.00 |
| Gutters - Cleaning | 10,000.00 | 14,000.00 |
| Total GUTTERS | 13,000.00 | 17,000.00 |
| INSURANCE | | |
| Insurance | | |
| Insurance-Crime | 888.00 | 888.00 |
| Insurance-Directors & Officers | 3,854.00 | 3,854.00 |
| Insurance-Liability | 160,816.00 | 160,816.00 |
| Insurance-Umbrella | 13,150.00 | 13,150.00 |
| Insurance-Workmans Comp | 1,108.00 | 1,108.00 |
| Total Insurance | 179,816.00 | 179,816.00 |
| Total INSURANCE | 179,816.00 | 179,816.00 |
| IRRIGATION | | |
| Sprinklers | 20,000.00 | 20,000.00 |
| Total IRRIGATION | 20,000.00 | 20,000.00 |
| LANDSCAPING | | |
| Landscaping - Contract | 236,500.00 | 236,500.00 |
| Landscaping - General | 12,000.00 | 12,000.00 |
| Total LANDSCAPING | 248,500.00 | 248,500.00 |
| POOL MAINTENANCE | | |
| Pool - Badges / Supplies | 3,000.00 | 3,000.00 |
| Pool - Contract | 30,000.00 | 30,000.00 |
| Pool - Open & Close Pool | 2,500.00 | 2,500.00 |
| Pool - Repairs & Cleaning | 10,000.00 | 10,000.00 |

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| Pool - Winterize Bathrooms | 500.00 | 500.00 |
| Total POOL MAINTENANCE | 46,000.00 | 46,000.00 |
| PROFESSIONAL FEES | | |
| Audit Contract | 3,900.00 | 3,900.00 |
| Engineering | 10,000.00 | 5,000.00 |
| Management Contract | 111,000.00 | 114,330.00 |
| Total PROFESSIONAL FEES | 124,900.00 | 123,230.00 |
| RESERVE FUNDING | | |
| Legal Fees/Drainage | 20,789.00 | 20,000.00 |
| Capital Reserve Contribution | 135,000.00 | 135,000.00 |
| Deferred Maint. Contributions | 44,650.00 | 45,000.00 |
| Total RESERVE FUNDING | 200,439.00 | 200,000.00 |
| SNOW REMOVAL | | |
| Snow Removal - Contract | 25,000.00 | 25,000.00 |
| Snow Removal - Extra | 1,000.00 | 1,000.00 |
| Snow Removal - Ice Daming | 1,000.00 | 1,000.00 |
| Total SNOW REMOVAL | 27,000.00 | 27,000.00 |
| UTILITIES | | |
| Electricity - Speed Signs | 100.00 | 100.00 |
| Electricity - Clubhouse | 6,000.00 | 6,000.00 |
| Electricity - Irrigation Clock | 400.00 | 400.00 |
| Electricity - Street Lighting | 7,000.00 | 7,000.00 |
| Gas - Clubhouse | 1,500.00 | 1,500.00 |
| Trash Removal | 39,000.00 | 80,000.00 |
| Water - Clubhouse | 1,250.00 | 1,359.00 |
| Water - Irrigation | 8,000.00 | 8,000.00 |
| Total UTILITIES | 63,250.00 | 104,359.00 |
| RENT RECEIVER ACCOUNTS | | |
| 7 Cliffside - CB HO Acct | 0.00 | 0.00 |
| 7 Cliffside Expenses | 0.00 | 0.00 |
| 33 Meadow Expenses | 0.00 | 0.00 |
| 33 Meadow CB HO Acct | 0.00 | 0.00 |

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| Total RENT RECEIVER ACCOUNTS | 0.00 | 0.00 |
| Reconcile Discrepancies | 0.00 | 0.00 |
| Total Expense | 1,362,680.00 | 1,362,680.00 |